

# Investor Relations

## The Corporate Governance Rating for Türkiye Sigorta increased to 9.51.

### Why Türkiye Sigorta?

- The most valuable publicly traded insurance company; \$788 million market capitalization
- The sector leader in premium production; 12.3% market share
- Expanding investment portfolio and increasing investment revenue of TL 15.5 billion, increased by 107% and 125% year-on-year, respectively
- Robust capital structure
- Positive technical profitability with advanced risk management despite the damage and cost increases in the sector
- Dominant position in bancassurance with the exclusivity agreements signed by the three big state-owned banks
- Extensive agency network focused on channel optimization
- The widest geographical coverage with agency and bancassurance power
- Balanced and diversified premium portfolio with unique distribution channel network and product structure
- 500 thousand customer acquisition annually
- The sole company in its sector that both performs buybacks and pays dividends
- Leadership in digital transformation: the first super app of the insurance industry; Türkiye Sigorta Customer Platform
- Sustainability strategy that relies on the “Our Common Future” notion to leave a habitable planet to future generations

### Priorities of Türkiye Sigorta Investor Relations:

- To ensure the fair value of the share price and market value through communicating the Company's performance, expectations, and long-term strategies to investors.
- To enhance the Company's credibility through accurate, effective, and transparent communication
- To increase the company's recognition and liquidity of the stock by expanding the investor base
- To create value for the Company and its stakeholders as a result of all these.

Türkiye Sigorta Investor Relations provides timely, transparent, and accurate information to its investors in compliance

with the applicable laws and regulations. Investors are informed by the Investor Relations as swiftly and transparently as possible, within the framework of the legislation, through announcements posted on the company's website and PDP, as well as responses to inquiries made via e-mail, the company's phone number, and social media accounts.

In this regard, 2022 activities of the Investor Relations Department are as follows:

Türkiye Sigorta held 53 meetings with investors and analysts throughout 2022, and posted the investor information notes and presentations on its website. Four times a year, teleconferences were held with domestic and international investors to discuss our financial and operational

performance following the quarterly announcement of results.

A total of 111 announcements were made, of which 25 regarding Financial Reporting, 22 Share Buybacks, 12 Monthly Premium Production, 12 Subsidiary Sales, 11 Share Buying and Selling Notification, 7 Financial Fixed Asset Acquisition, 4 Board Committees, 2 Corporate Governance Principles Compliance Rating, and 16 other Material Disclosures

2022 Investor Presentations and Investor Information Notes were prepared and posted on the website. Teleconferences were held with domestic and foreign investors in every quarter of the year.

Türkiye Sigorta's Corporate Governance Rating increased to 9.36 as of



12 January 2022 and to 9.51 as of 25 October 2022.

### Share Buyback

Within the scope of the decision taken by the Board of Directors on 28 June, on the buyback of "TURSG" shares up to 35 million shares and a maximum fund amount of TL 300 million, the average cost of 9.3 million shares, representing 0.80% of the total capital, at the end of 2022 was TL 7,882\*. Türkiye Sigorta has been the sole company in its sector to perform share buybacks while paying dividends. In addition to its financial and robust operational performance, Türkiye Sigorta continues to add value to its stakeholders through subsequent buybacks.

From the date of the share buyback decision until the market closure on December 30<sup>th</sup>, the BIST 100 Index increased by 121.2%, the Insurance Index by 133.4%, while TURSG increased by 157.1%.

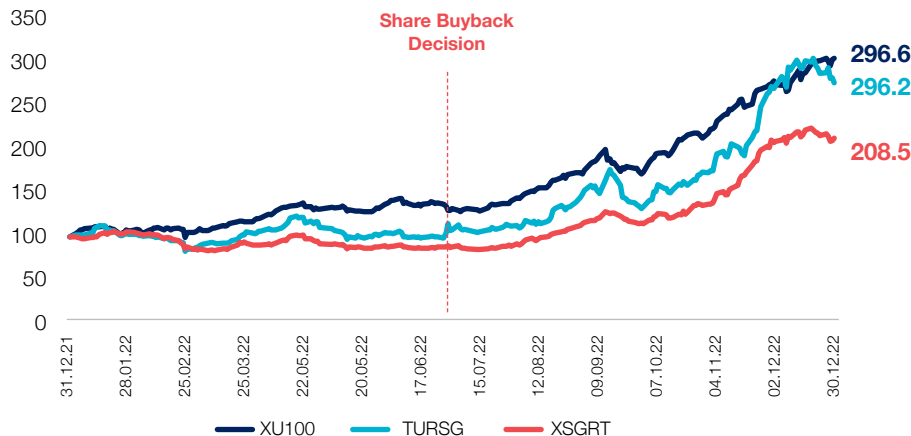
### Türkiye Sigorta Share Information

With a free float of 18.9%, the Company is the most valuable insurance company listed on Borsa İstanbul with a market value of TL 14.5 billion (USD 778 million) as of 31 December 2022. The company ranks among the top BIST companies with a dividend of 45.64% and a dividend yield of 7.75%, with the dividend it distributed based on the decision taken at the General Assembly of 2021. The indices the Company is included in are: BIST

STAR / BIST 100-30 / BIST CORPORATE GOVERNANCE / BIST FINANCIAL / BIST 100 / BIST INSURANCE / BIST ALL.

Türkiye Sigorta stock price increased by 169% in 2022 compared to the end of 2021, outperforming the Insurance Index, which had increased by 109% in the same period. Despite the difficulties experienced by the sector, this relatively positive performance was supported by the strong financial and operational performance, as well as the share buyback decision of the Board of Directors in June 2022 and the subsequent buybacks. The stock price, which has increased by 157% since the share buyback decision, has been well above the BIST 100 Index, which has increased by 121%, and the Insurance Index, which has increased by 133%.

### TURSG, XU100 and XSGRT Comparative Index Values



Note: Readjusted according to closing prices dated 31 December 2021

\* While the share buyback transactions, which started with the decision taken by the Board of Directors on 28 June 2022, were carried out until the end of the year, the share repurchase process continued for the next year, as the transaction limits were not completed. The repurchase decision was updated by increasing the number of shares and the amount of funds on 7 February 2023, prior to the publication of the report.